



American Rescue Plan A Pension is a Promise

Multiemployer pensions provide retirement income to over [10 million hard-working Americans for approximately 200,000 employers](#) across America. Over one million of these workers and retirees are in danger of losing their hard-earned benefits. Even before the COVID-19 crisis, the Pension Benefit Guaranty Corporation's (PBGC) multiemployer program was [facing insolvency by 2026](#). The economic impact of the COVID-19 pandemic has [exacerbated what was already a crisis](#) for our pension system.

- Roughly 1.3 million of these workers and retirees are in plans that are quickly running out of money and will cost them as much as 98% of their pension income.
- Without action, the failure of these plans would threaten to bankrupt the PBGC multiemployer program, shutter thousands of businesses, and devastate communities across the country.
- Many of these workers and retirees are essential frontline workers such as grocery store, food preparation, construction, and delivery workers who are keeping our country running during this crisis.

The American Rescue Plan includes the Butch Lewis Emergency Pension Plan Relief Act which would:

- Secure the retirement benefits of those workers and retirees in imperiled multiemployer pension plans for 30 years—with no cuts to the earned benefits of participants and beneficiaries.
- Stabilize the PBGC's multiemployer pension program for at least 20 years.
- Provide necessary relief for single employer pension plans, which are under strain from the market turmoil caused by the pandemic emergency.

Top 20 states by estimated participants in multiemployer pension plans expected to receive relief through the American Rescue Plan’s Butch Lewis Emergency Pension Plan Relief Act provisions¹

State	# of Participants
Maryland	766,555
New York	624,595
California	233,130
Washington	182,050
Pennsylvania	152,779
Illinois	120,646
Ohio	106,366
Rhode Island	105,256
Tennessee	104,383
Michigan	97,191
New Jersey	96,733
Kansas	90,511
Texas	75,605
Colorado	74,587
Massachusetts	73,441
Oregon	65,587
Missouri	52,179
Arizona	46,932
Indiana	43,844
Florida	30,504

1 Estimates based on analysis of Pension Benefit Guaranty Corporation data by Senate Democratic Majority Health, Education, Labor, and Pensions Committee staff