

EXPOSED



How Project 2025 will harm safe & fair financial markets:

The extreme Republican plan would reward big financial institutions, while raising costs for families and gutting key consumer and investor protections.

- Repeals and guts key consumer and investor protections – letting Wall Street profit while leaving consumers & investors unprotected.
- Proposes the most expansive financial deregulation in history, limiting the oversight and stability of our nation's banks and credit unions, and putting at risk everyday Americans' retirement savings and investments.
- Abolishes the Consumer Financial Protection Bureau (CFPB), leaving consumers vulnerable to predatory mortgage lenders, student loan servicers & credit card companies. (p. 839)
- Repeals Dodd-Frank and handicaps the SEC, but claims that banking laws are stuck in the 1930s, irresponsibly bringing the US back to a pre-2008 Great Recession position. (pp. 705; 832)
- Privatizes Fannie Mae and Freddie Mac, significantly increasing prices for mortgages, especially first-time homebuyers. (p. 706)
- Loosens disclosure and risk-management requirements on banks and the financial services industry, setting the stage for future bank failures & recessions. (p. 832)

- Restricts regulators' enforcement tools, letting Wall Street flout the rules that apply to everyone else. (p. 833)
- Radically diminishes the Federal Reserve by: (pp. 733-741)
 - Eliminating its independence making US monetary policy vulnerable to radical right-wing ideology.
 - Preventing it from stepping in as the lender-of-last resort – handicapping its ability to quickly contain the impact of future bank failures.
 - Removing unemployment measures from its scope – limiting its ability to see the full US economic picture when setting policy.
- Carelessly suggests disengaging from the OECD, World Bank & IMF, ignoring that American markets are interconnected with the rest of the world, and reducing American influence worldwide. (pp. 701)

See the full, alarming agenda:

Project 2025 Agenda



Release: August 2024 - U.S. Senate Democrats